

# Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

# 2010

Department of the Treasury  
Internal Revenue Service

**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements.

**For calendar year 2010, or tax year beginning** \_\_\_\_\_, **and ending** \_\_\_\_\_

**G** Check all that apply:  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Name of foundation <b>CAROLYN W. &amp; CHARLES T. BEAIRD FAMILY FOUNDATION</b>		<b>A</b> Employer identification number <b>72-6027212</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>330 MARSHALL STREET</b>	Room/suite <b>1112</b>	<b>B</b> Telephone number <b>318-221-2823</b>
City or town, state, and ZIP code <b>SHREVEPORT, LA 71101-3015</b>		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>D</b> 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <b>22,298,017.</b>	<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

<b>Part I Analysis of Revenue and Expenses</b> <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	1 Contributions, gifts, grants, etc., received			<b>N/A</b>	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	347.	347.		<b>STATEMENT 1</b>
	4 Dividends and interest from securities	423,537.	423,537.		<b>STATEMENT 2</b>
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	59,167.			
	b Gross sales price for all assets on line 6a	11,833,472.			
	7 Capital gain net income (from Part IV, line 2)		59,167.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income	867,573.	867,573.		<b>STATEMENT 3</b>	
12 <b>Total.</b> Add lines 1 through 11	1,350,624.	1,350,624.			
<b>Operating and Administrative Expenses</b>	13 Compensation of officers, directors, trustees, etc.	80,698.	0.		80,698.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	10,416.	0.		10,416.
	16a Legal fees				
	b Accounting fees	5,995.	2,995.		3,000.
	c Other professional fees	62,298.	62,298.		0.
	17 Interest	230.	230.		0.
	18 Taxes	14,028.	1,189.		0.
	19 Depreciation and depletion	794.	0.		
	20 Occupancy				
	21 Travel, conferences, and meetings	23,520.	0.		23,520.
	22 Printing and publications				
	23 Other expenses	25,602.	0.		25,602.
	24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23	223,581.	66,712.		143,236.
	25 Contributions, gifts, grants paid	820,410.			820,410.
26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	1,043,991.	66,712.		963,646.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	306,633.				
b <b>Net investment income</b> (if negative, enter -0-)		1,283,912.			
c <b>Adjusted net income</b> (if negative, enter -0-)			<b>N/A</b>		

**CAROLYN W. & CHARLES T. BEAIRD**  
**FAMILY FOUNDATION**

<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only.		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing	1.	-1.	-1.
	2 Savings and temporary cash investments	173,535.	216,761.	216,761.
	3 Accounts receivable ▶ 38,660.		38,660.	38,660.
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	46,596.	30,757.	30,757.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 9	14,433,406.	14,352,807.	15,765,884.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶ 6,135.				
Less: accumulated depreciation STMT 10 ▶ 3,598.	2,035.	2,537.	2,537.	
15 Other assets (describe ▶ STATEMENT 11)	5,843,801.	6,172,012.	6,243,419.	
<b>16 Total assets (to be completed by all filers)</b>	<b>20,499,374.</b>	<b>20,813,533.</b>	<b>22,298,017.</b>	
<b>Liabilities</b>	17 Accounts payable and accrued expenses	2,641.	10,166.	
	18 Grants payable	75,000.		
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	<b>23 Total liabilities (add lines 17 through 22)</b>	<b>77,641.</b>	<b>10,166.</b>	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	24 Unrestricted	20,346,733.	20,803,367.	
	25 Temporarily restricted	75,000.	0.	
	26 Permanently restricted			
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
<b>30 Total net assets or fund balances</b>	<b>20,421,733.</b>	<b>20,803,367.</b>		
<b>31 Total liabilities and net assets/fund balances</b>	<b>20,499,374.</b>	<b>20,813,533.</b>		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	20,421,733.
2 Enter amount from Part I, line 27a	2	306,633.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	75,001.
4 Add lines 1, 2, and 3	4	20,803,367.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	20,803,367.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a PUBLICLY TRADED SECURITIES</b>				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 11,833,472.		11,774,305.	59,167.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			59,167.	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 .....		2	59,167.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 .....		3	N/A	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	743,358.	20,890,741.	.035583
2008	565,751.	15,772,958.	.035868
2007	548,140.	11,211,987.	.048889
2006	496,765.	10,754,746.	.046190
2005	201,691.	9,704,047.	.020784
2 Total of line 1, column (d) .....			2 .187314
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years .....			3 .037463
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5 .....			4 20,713,376.
5 Multiply line 4 by line 3 .....			5 775,985.
6 Enter 1% of net investment income (1% of Part I, line 27b) .....			6 12,839.
7 Add lines 5 and 6 .....			7 788,824.
8 Enter qualifying distributions from Part XII, line 4 .....			8 963,646.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	12,839.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	12,839.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	12,839.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a		43,596.
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	43,596.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	30,757.
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> 30,757. Refunded <input checked="" type="checkbox"/> 0.		11	0.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year? N/A		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> LA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.BEAIRDFOUNDATION.ORG</u>	13	X	
14	The books are in care of ► <u>THE ORGANIZATION</u> Telephone no. ► <u>318-221-2823</u> Located at ► <u>330 MARSHALL STREET, SHREVEPORT, LA</u> ZIP+4 ► <u>71101-3015</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <input type="checkbox"/> 15			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here  **N/A**

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
*If "Yes," attach the statement required by Regulations section 53.4945-5(d).* **N/A**

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
*If "Yes" to 6b, file Form 8870.*

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No **N/A**

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		80,698.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000  **0**

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ..... 0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 ..... 0.

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities .....	1a	14,545,417.
b	Average of monthly cash balances .....	1b	155,074.
c	Fair market value of all other assets .....	1c	6,328,317.
d	<b>Total</b> (add lines 1a, b, and c) .....	1d	21,028,808.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) .....	1e	0.
2	Acquisition indebtedness applicable to line 1 assets .....	2	0.
3	Subtract line 2 from line 1d .....	3	21,028,808.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) .....	4	315,432.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 .....	5	20,713,376.
6	<b>Minimum investment return.</b> Enter 5% of line 5 .....	6	1,035,669.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6 .....	1	1,035,669.
2a	Tax on investment income for 2010 from Part VI, line 5 .....	2a	12,839.
b	Income tax for 2010. (This does not include the tax from Part VI.) .....	2b	
c	Add lines 2a and 2b .....	2c	12,839.
3	Distributable amount before adjustments. Subtract line 2c from line 1 .....	3	1,022,830.
4	Recoveries of amounts treated as qualifying distributions .....	4	0.
5	Add lines 3 and 4 .....	5	1,022,830.
6	Deduction from distributable amount (see instructions) .....	6	0.
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 .....	7	1,022,830.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 .....	1a	963,646.
b	Program-related investments - total from Part IX-B .....	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes .....	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required) .....	3a	
b	Cash distribution test (attach the required schedule) .....	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 .....	4	963,646.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b .....	5	12,839.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 .....	6	950,807.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				1,022,830.
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			944,493.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$	963,646.			
a Applied to 2009, but not more than line 2a			944,493.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				19,153.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				1,003,677.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**NONE**

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE**

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

**SEE STATEMENT 13**

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
<b>SEE STATEMENT 14</b>				
<b>Total</b> .....			<b>▶ 3a</b>	<b>820,410.</b>
<b>b Approved for future payment</b>				
<b>NONE</b>				
<b>Total</b> .....			<b>▶ 3b</b>	<b>0.</b>





2010 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
2	OFFICE FURNITURE	021506	SL	7.00	17	3,632.			3,632.	1,816.		519.
3	HP COMPUTER	031506	SL	5.00	17	727.			727.	508.		145.
4	MS OFFICE SOFTWARE	031506	SL	3.00	17	480.			480.	480.		0.
5	HP DESKTOP COMPUTER	082410	SL	5.00	19B	1,296.			1,296.			130.
	* TOTAL 990-PF PG 1 DEPR					6,135.		0.	6,135.	2,804.	0.	794.

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
BERNSTEIN MONEY MARKET	273.
REGIONS BANK	74.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	347.

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BERNSTEIN: SECURITIES INVESTMENTS	423,537.	0.	423,537.
TOTAL TO FM 990-PF, PART I, LN 4	423,537.	0.	423,537.

## FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
SECURITIES LITGIATION SETTLEMENTS FROM K-1:BEAIRD PROP LLC (NET INVESTMENT INCOME)72-1379082	459.	459.	
	867,114.	867,114.	
TOTAL TO FORM 990-PF, PART I, LINE 11	867,573.	867,573.	

## FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GILBREATH, BURNS & SMATHERS	5,995.	2,995.		3,000.
TO FORM 990-PF, PG 1, LN 16B	5,995.	2,995.		3,000.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BERNSTEIN INVESTMENT MGT. FEES	62,298.	62,298.			0.
TO FORM 990-PF, PG 1, LN 16C	62,298.	62,298.			0.

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
EXCISE TAX ON INVESTMENT INCOME	12,839.	0.			0.
FOREIGN TAX	1,189.	1,189.			0.
TO FORM 990-PF, PG 1, LN 18	14,028.	1,189.			0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
DIRECTOR & OFFICERS LIAB INS	1,294.	0.		1,294.	
DUES & SUBSCRIPTIONS	9,325.	0.		9,325.	
OFFICE EXPENSE	3,143.	0.		3,143.	
WEBSITE EXPENSE	100.	0.		100.	
MEMBER COMPENSATION	11,740.	0.		11,740.	
TO FORM 990-PF, PG 1, LN 23	25,602.	0.		25,602.	

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FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	8
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DESCRIPTION	AMOUNT
CHANGE IN GRANTS PAYABLE	75,000.
ROUNDING	1.
TOTAL TO FORM 990-PF, PART III, LINE 3	75,001.

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FORM 990-PF	CORPORATE STOCK	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
	14,352,807.	15,765,884.
TOTAL TO FORM 990-PF, PART II, LINE 10B	14,352,807.	15,765,884.

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FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	10
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
OFFICE FURNITURE	3,632.	2,335.	1,297.
HP COMPUTER	727.	653.	74.
MS OFFICE SOFTWARE	480.	480.	0.
HP DESKTOP COMPUTER	1,296.	130.	1,166.
TOTAL TO FM 990-PF, PART II, LN 14	6,135.	3,598.	2,537.

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FORM 990-PF	OTHER ASSETS	STATEMENT	11
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
NON-VOTING PARTNERSHIP INTEREST	5,843,801.	6,172,012.	6,243,419.
TO FORM 990-PF, PART II, LINE 15	5,843,801.	6,172,012.	6,243,419.

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FORM 990-PF                      PART VIII - LIST OF OFFICERS, DIRECTORS                      STATEMENT 12  
    TRUSTEES AND FOUNDATION MANAGERS

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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
SUSAN BEAIRD 330 MARSHALL ST., SUITE 1112 SHREVEPORT, LA 71101	PRESIDENT 2.00	0.	0.	0.
LESLIE DARR 330 MARSHALL ST., SUITE 1112 SHREVEPORT, LA 71101	VICE-PRESIDENT 2.00	0.	0.	0.
SUSAN SEAWELL 330 MARSHALL ST., SUITE 1112 SHREVEPORT, LA 71101	SECRETARY 0.50	0.	0.	0.
JOHN BEAIRD 330 MARSHALL ST., SUITE 1112 SHREVEPORT, LA 71101	TREASURER 1.00	0.	0.	0.
MARJORIE SEAWELL 330 MARSHALL ST., SUITE 1112 SHREVEPORT, LA 71101	DIRECTOR 0.50	0.	0.	0.
JENNIFER MCCORMICK 330 MARSHALL ST., SUITE 1112 SHREVEPORT, LA 71101	DIRECTOR 0.50	0.	0.	0.
BEN MCCORMICK 330 MARSHALL ST., SUITE 1112 SHREVEPORT, LA 71101	DIRECTOR 0.50	0.	0.	0.
KATIE SEAWELL 330 MARSHALL ST., SUITE 1112 SHREVEPORT, LA 71101	DIRECTOR 0.50	0.	0.	0.
DAVID SEAWELL 330 MARSHALL ST., SUITE 1112 SHREVEPORT, LA 71101	DIRECTOR 0.50	0.	0.	0.
JAMES R. MONTGOMERY 330 MARSHALL ST., SUITE 1112 SHREVEPORT, LA 71101	EXECUTIVE DIRECTOR 40.00	80,698.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		<u>80,698.</u>	<u>0.</u>	<u>0.</u>

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FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION  
PART XV, LINES 2A THROUGH 2D

STATEMENT 13

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NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

JAMES R. MONTGOMERY, EXECUTIVE DIRECTOR  
330 MARSHALL ST., SUITE 1112  
SHREVEPORT, LA 71101

TELEPHONE NUMBER

318-221-8276

FORM AND CONTENT OF APPLICATIONS

APPLICATION FORM IS AVAILABLE ON WEBSITE AT [WWW.BEAIARDFOUNDATION.ORG](http://WWW.BEAIARDFOUNDATION.ORG).  
MUST USE THIS FORM AND SUBMIT ON-LINE AT THIS WEBSITE.

ANY SUBMISSION DEADLINES

SEMI-ANNUAL DEADLINES: MARCH 1ST AND SEPTEMBER 1ST

RESTRICTIONS AND LIMITATIONS ON AWARDS

AWARDS ARE PRIMARILY TO QUALIFIED NON-PROFIT ORGANIZATIONS LOCATED IN THE  
SHREVEPORT-BOSSIER CITY AREA OF NORTH LOUISIANA. NO SCHOLARSHIPS OR GRANTS  
TO INDIVIDUALS.

FORM 990-PF

GRANTS AND CONTRIBUTIONS  
PAID DURING THE YEAR

STATEMENT 14

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ACADEMY OF CHILDREN'S THEATRE 807 SLATTERY BOULEVARD SHREVEPORT, LA 71104	N/A SCHOLARSHIPS FOR LOW-INCOME YOUTH	OTHER CHARITY	13,100.
ACCION TEXAS-LOUISIANA 2014 S. HACKBERRY ST. SAN ANTONIO, TX 78210	N/A MICRO-LENDING PROGRAM FOR SHREVEPORT AREA	OTHER CHARITY	75,000.
ACLU FOUNDATION OF LOUISIANA PO BOX 56157 NEW ORLEANS, LA 70112	N/A RESIDENT FIELD COORDINATOR'S SALARY	OTHER CHARITY	20,000.
ACLU OF NC FOUNDATION P.O. BOX 28004 RALEIGH, NC 27611-8004	N/A OPERATING EXPENSES	OTHER CHARITY	25.
AIDS LAW OF LOUISIANA, INC 3801 CANAL ST., STE 331 NEW ORLEANS, LA 70119	N/A SUPPORT FREE LEGAL SERVICES TO PERSONS WITH AIDS	OTHER CHARITY	8,500.
AMERICAN UNIVERSITY 4400 MASSACHUSETTS AVE., NW WASHINGTON, DC 20016	N/A OPERATING EXPENSES	SCHOOL	20.
ANN SAGLE USO DONOR SERVICES 2111 WILSON BLVD., STE. 1200 ARLINGTON, VA 22201	N/A OPERATING EXPENSES	OTHER CHARITY	100.
AQUATIC & WILDLIFE EDUCATION FOUNDATION 58 TURNBURY DRIVE BOSSIER CITY, LA 71111	N/A COMPUTERS & SOFTWARE FOR ENVIRONMENTAL EDUCATION	OTHER CHARITY	2,500.

AUSTIN PRESBYTERIAN THEOLOGICAL SEMINARY 100 EAST 27TH ST. AUSTIN, TX 787055797	N/A OPERATING EXPENSES	SCHOOL	3,000.
BLUFF LAKE NATURE CENTER 9801 E. COLFAX AVE., #100 AURORA, CO 80010	N/A ENVIRONMENTAL EDUCATION FOR LOW-INCOME CHILDREN	OPERATING FOUNDATION	5,000.
BLUFF LAKE NATURE CENTER 9801 E. COLFAX AVE., #100 AURORA, CO 80010	N/A ENVIRONMENTAL EDUCATION FOR LOW-INCOME CHILDREN	OPERATING FOUNDATION	500.
BULL CITY FORWARD 101 WEST MAIN STREET DURHAM, NC 27701	N/A DEVELOP MODEL OF "SOCIAL ENTREPRENEURSHIP"	OTHER CHARITY	25,000.
CAROLINA FRIENDS SCHOOL 4809 FRIENDS SCHOOL ROAD DURHAM, NC 27705	N/A PROVIDE TUITION AND SALARY ASSISTANCE	SCHOOL	1,400.
CENTRAL PARK SCHOOL FOR CHILDREN 724 FOSTER ST. DURHAM, NC 27701	N/A SUPPORT OF SUNSHINE FUND AT SCHOOL	SCHOOL	1,150.
CHERRY CREEK SCHOOL FOUNDATION 4700 YOSEMITE STREET GREENWOOD VILLAGE, CO 80111	N/A OPERATING EXPENSES	SCHOOL	9,983.
CHILDREN'S ALLIANCE 718 6TH AVENUE SOUTH SEATTLE, WA 98101	N/A OPERATING EXPENSES	OTHER CHARITY	1,000.
CHILDREN'S HOSPITAL FOUNDATION OF DENVER 13123 EAST 16TH AVE. B045 AURORA, CO 80045	N/A PROGRAM: "CLIMBING FOR KINDS"	OTHER CHARITY	1,000.
CHILDREN'S HOSPITAL FOUNDATION OF DENVER 13123 EAST 16TH AVE. B045 AURORA, CO 80045	N/A HEALTHCARE FOR CHILDREN IN WESTERN STATES	OTHER CHARITY	2,200.

CHRISTUS SCHUMPERT FOUNDATION ONE SAINT MARY PLACE SHREVEPORT, LA 71101	N/A RISK-REDUCTION FOR PREGNANT TEENAGERS	OTHER CHARITY	10,000.
COASTAL CONSERVATION ASSOCIATION 6919 PORTWEST, STE. 100 HOUSTON, TX 77024	N/A OPERATING EXPENSES	OTHER CHARITY	16.
COHABITAT FOUNDATION, INC. 610 COMMERCE STREET SHREVEPORT, LA 71101	N/A EXPAND CO-WORKING SPACE FOR SMALL BUSINESS	OTHER CHARITY	50,000.
COLFAX COMMUNITY NETWORK INC 1585 KINGSTON STREET AURORA, CO 80010	N/A OPERATING EXPENSES	OTHER CHARITY	100.
COLORADO STORM SOCCER 7002 S. REVERE PKWY, STE 60 CENTENNIAL, CO 80112	N/A OPERATING EXPENSES	OTHER CHARITY	2,175.
COMMON GROUND COMMUNITY, INC. 4830 LINE AVENUE, #117 SHREVEPORT, LA 71106	N/A RENOVATE BLDG. FOR FOOD/SUPPORT VOLUNTEER ORG.	OTHER CHARITY	10,000.
COMMUNITY FOUNDATION OF NORTH LOUISIANA 401 EDWARDS STREET, STE. 105 SHREVEPORT, LA 71101	N/A FUNDING GRANTS TO VARIOUS NON-PROFITS	OTHER CHARITY	150,000.
CORNELL UNIVERSITY OFFICE OF ALUMNI AFFAIRS 130 EAST SENECA STREET ITHACA, NY 14850	N/A OPERATING EXPENSES	SCHOOL	25.
CUB SCOUTS PACK 55: DENVER AREA BOY SCOUTS 70 MEADE LANE CHERRY HILLS VILLAGE, CO 80113	N/A OPERATING EXPENSES	OTHER CHARITY	1,650.
DELTA WATERFOWL FOUNDATION P.O. BOX 3128 BISMARCK, ND 58502	N/A OPERATING EXPENSES	OTHER CHARITY	40.

DEMOCRACY NORTH CAROLINA 1821 GREEN ST. DURHAM, NC 27705	N/A TRAIN YOUTH IN WORKINGS OF DEMOCRACY	OTHER CHARITY	1,000.
DENVER CITY LAX 1106 COLUMBINE STREET DENVER, CO 80206	N/A OPERATING EXPENSES	OTHER CHARITY	1,000.
DENVER MUSEUM OF CONTEMPORARY ART 1485 DELGANY STREET DENVER, CO 80202	N/A OPERATING EXPENSES	OTHER CHARITY	250.
DENVER PUBLIC SCHOOL FOUNDATION 900 GRANT STREET, STE. 503 DENVER, CO 80203	N/A OPERATING EXPENSES	SCHOOL	3,850.
DURHAM CROP WALK C/O CHURCH WORLD SERVICE P.O. BOX 968 ELKHART, IN 46515	N/A OPERATING EXPENSES	OTHER CHARITY	10.
FOOD ALLERGY & ANAPHYLAXIS NETWORK 11781 LEE JACKSON HWY, #160 FAIRFAX, VA 22033	N/A HOUSTON TX WALK FOR FOOD	OTHER CHARITY	1,000.
FULLER CENTER FOR HOUSING OF NW LA P.O. BOX 3173 SHREVEPORT, LA 71133	N/A RENOVATE BLDG. FOR GROCERY IN ALLENDALE	OTHER CHARITY	30,000.
GERMANTOWN PRESBYTERIAN CHURCH 2363 GERMANTOWN RD S. GERMANTOWN, TN 38138	N/A OPERATING EXPENSES	OTHER CHARITY	1,800.
GINGERBREAD HOUSE 1700 BUCKNER SQ, STE 101 SHREVEPORT, LA 71101	N/A CHILD VICTIMS OF SEXUAL & PHYSICAL ASSAULT	OTHER CHARITY	30,000.
GOODWILL INDUSTRIES OF MEMPHIS 6899 STAGE ROAD MEMPHIS, TN 38101	N/A OPERATING EXPENSES	OTHER CHARITY	1,000.

HABITAT FOR HUMANITY OF DURHAM NC 215 N. CHURCH ST. DURHAM, NC 27701	N/A ROBERT DAYE HOUSE	OTHER CHARITY	500.
HAITI MEDICAL MISSIONS OF MEMPHIS 1779 KIRBY PKWY. #1, BOX 319 MEMPHIS, TN 38119	N/A OPERATING EXPENSES	OTHER CHARITY	2,000.
HEROES FOR CHILDREN 1701 N. COLLINS, STE. 240 RICHARDSON, TX 75080	N/A OPERATING EXPENSES	OTHER CHARITY	500.
HEROES FOR CHILDREN 1701 N. COLLINS, STE. 240 RICHARDSON, TX 75080	N/A OPERATING EXPENSES	OTHER CHARITY	50.
HOUSTON FOOD BANK 3811 EASTEX FREEWAY HOUSTON, TX 77026	N/A FOR "BACKPACK BUDDY" CLUB	OTHER CHARITY	1,000.
INTER-FAITH COUNCIL FOR SOCIAL SERVICES 110 W MAIN STREET CARRBORO, NC 27510	N/A OPERATING EXPENSES	OTHER CHARITY	500.
JEWISH FAMILY SERVICES 3201 SO TAMARAC DRIVE DENVER, CO 80231	N/A OPERATING EXPENSES	OTHER CHARITY	250.
JUDI'S HOUSE 1741 GAYLORD ST. DENVER, CO 80206	N/A PROGRAM FOR GRIEVING CHILDREN	OTHER CHARITY	250.
KIDS VOTING DURHAM 721 FOSTER ST. DURHAM, NC 27701	N/A EDUCATE CHILDREN ABOUT VOTING & ELECTIONS	OTHER CHARITY	500.
LA ENDOWMENT FOR THE HUMANITIES 938 LAFAYETTE ST., STE. 300 NEW ORLEANS, LA 70113	N/A LITERACY PROGRAMS	OTHER CHARITY	15,000.

LAKE COMMUNITY DEVELOPMENT CORP. 2842 MLK DRIVE SHREVEPORT, LA 71107	N/A FEMALE RESIDENTIAL SHELTER AGES 13-21	OTHER CHARITY	20,000.
LITERACY VOLUNTEERS AT CENTENARY COLLEGE 2911 CENTENARY BLVD., PO BOX 41188 SHREVEPORT, LA 71134-1188	N/A ADULT HEALTH LITERACY PROGRAM	OTHER CHARITY	7,000.
LITTLE KIDS ROCK 632 POMPTON AVE. SUITE 2 CEDAR GROVE, NJ 07009	N/A TRAIN MUSIC TEACHERS, PROVIDE 500 GUITARS	OTHER CHARITY	10,000.
LOUISIANA ASSN. OF NONPROFIT ORGANIZATIONS NORTH 2924 KNIGHT ST., SUITE 406 SHREVEPORT, LA 71105	N/A PROGRAMS TO STRENGTHEN NON-PROFIT ORGANIZATIONS	OTHER CHARITY	35,000.
MACEDONIA COUNSELING CENTER 1618 REX STREET SHREVEPORT, LA 71104	N/A JOB COUNSELING	OTHER CHARITY	17,000.
MACULAR DEGENERATION FDN/AM HEALTH ASSISTANCE FDN 22512 GATEWAY CENTER DR. CLARKSBURG, MD 20871	N/A OPERATING EXPENSES	OTHER CHARITY	50.
MAKE-A-WISH FOUNDATION 1780 MORIAH WOODS BLVD. MEMPHIS, TN 38117	N/A PROVIDE UP-LIFTING EXPERIENCES FOR DYING CHILDREN	OPERATING FOUNDATION	150.
MCCALLIE SCHOOL 500 DODDS AVE, MEMPHIS, TN 37404	N/A OPERATING EXPENSES	SCHOOL	100.
MEMPHIS UNION MISSION P.O. BOX 1938 MEMPHIS, TN 38101	N/A OPERATING EXPENSES	OTHER CHARITY	100.
MEMPHIS UNIVERSITY SCHOOL 6191 PARK AVE. MEMPHIS, TN 38119	N/A OPERATING EXPENSES	SCHOOL	1,150.

MID SOUTH FOOD BANK 239 SOUTH DUDLEY MEMPHIS, TN 38104	N/A OPERATING EXPENSES	OTHER CHARITY	100.
MIRACLES ON ICE-HOWARD FAMILY FOUNDATION 9 WATERSIDE TERRACE ENGLEWOOD, CO 80113	N/A CAMP FOR INNER CITY YOUTH	OTHER CHARITY	125.
MISSION HILLS EARLY LEARNING CENTER 5859 S. UNIVERSITY BLVD. GREENWOOD VILLAGE, CO 80121	N/A OPERATING EXPENSES	SCHOOL	888.
MULTICULTURAL CENTER OF THE SOUTH 520 SPRING STREET SHREVEPORT, LA 71101-0305	N/A CROSS-CULTURAL EDUCATION PROGRAM	OTHER CHARITY	15,000.
NC MUSEUM OF ART 4630 MAIL SERVICE CENTER RALEIGH, NC 27699-4630	N/A OPERATING EXPENSES	OTHER CHARITY	75.
NEHAUS EDUCATION CENTER 4433 BISSONET BELLAIRE, TX 77401	N/A OPERATING EXPENSES	OTHER CHARITY	50.
NORTH CENTRAL LA ARTS COUNCIL 212 N. VIENNA RUSTON, LA 71273	N/A OPERATING EXPENSES	OTHER CHARITY	10,000.
ODYSSEY SCHOOL 8750 E. 28TH DENVER, CO 80238	N/A OPERATING EXPENSES	SCHOOL	250.
ONE GREAT RIVER P.O. BOX 44349 SHREVEPORT, LA 71134-4349	N/A YOUTH OUTDOOR LEADERSHIP PROGRAMS	OTHER CHARITY	7,500.
ONE GREAT RIVER P.O. BOX 44349 SHREVEPORT, LA 71134-4349	N/A OPERATING EXPENSES	OTHER CHARITY	20,700.

PAMOJA ART SOCIETY 3806 LINWOOD AVENUE SHREVEPORT, LA 71103	N/A AFRICAN/AMERICAN ART PROJECT	OTHER CHARITY	2,500.
PARTNERS IN HEALTH 888 COMMONWEALTH AVE., 3RD FL. BOSTON, MA 02215	N/A HAITI RELIEF	OTHER CHARITY	2,000.
PARTNERS IN HEALTH 888 COMMONWEALTH AVE., 3RD FL. BOSTON, MA 02215	N/A HAITI RELIEF	OTHER CHARITY	2,000.
PEDIATRIC CANCER FOUNDATION PO BOX 785 MAMARONECK, NY 10543	N/A OPERATING EXPENSES	OTHER CHARITY	50.
PLANNED PARENTHOOD OF CENTAL NORTH CAROLINA P.O. BOX 3258 CHAPEL HILL, NC 27515	N/A EXPANSION CAMPAIGN FOR FAMILY HEALTH PROGRAMS	OTHER CHARITY	1,000.
POLARIS AT EBERT 410 PARK AVENUE WEST DENVER, CO 80205	N/A OPERATING EXPENSES	OTHER CHARITY	150.
POLARIS AT EBERT 410 PARK AVENUE WEST DENVER, CO 80205	N/A OPERATING EXPENSES	OTHER CHARITY	150.
QUAKER LANE COOPERATIVE NURSERY SCHOOL 144 SOUTH QUAKER LANE WEST HARTFORD, CT 06119	N/A OPERATING EXPENSES	SCHOOL	456.
RED RIVER FILM SOCIETY DBA ROBINSON FILM CENTER 617 TEXAS ST. SHREVEPORT, LA 71101	N/A ATTRACT FILM PRODUCTION TO NORTH LA	OTHER CHARITY	15,000.
RED RIVER REVEL ARTS FESTIVAL 101 CROCKETT STREET, STE, C SHREVEPORT, LA 71101	N/A ARTS EDUCATION FOR PUBLIC SCHOOL STUDENTS	OTHER CHARITY	6,000.

RHODES COLLEGE 2000 N. PARKWAY MEMPHIS, TN 38112	N/A OPERATING EXPENSES	SCHOOL	150.
RIVER CITY REPERTORY THEATRE 2829 YOUREE DR., SUITE 4 SHREVEPORT, LA 71104	N/A THEATRICAL PRODUCTIONS	OTHER CHARITY	15,000.
RIVER CITY REPERTORY THEATRE 2829 YOUREE DR., SUITE 4 SHREVEPORT, LA 71104	N/A THEATRICAL PRODUCTIONS	OTHER CHARITY	2,000.
RIVER CITY REPERTORY THEATRE 2829 YOUREE DR., SUITE 4 SHREVEPORT, LA 71104	N/A THEATRICAL PRODUCTIONS	OTHER CHARITY	2,000.
RIVER OAKS ELEMENTARY PTO 2008 KIRBY DR. HOUSTON, TX 77019	N/A OPERATING EXPENSES	OTHER CHARITY	2,200.
ROBINSON'S RESCUE 504 EAST KINGS HIGHWAY SHREVEPORT, LA 71105	N/A TRANSPORT FROM LOW-INCOME AREA TO SPAY/NEUTER CLINIC	OTHER CHARITY	5,200.
SALVATION ARMY 696 JACKSON AVE. MEMPHIS, TN 38105-2006	N/A OPERATING EXPENSES	OTHER CHARITY	50.
SCI-PORT: LA SCIENCE CENTER 820 CLYDE FANT PARKWAY SHREVEPORT, LA 71101	N/A "SUSTAINABLE CHOICES" TRAVELING EXHIBIT TO SCHOOLS	OTHER CHARITY	15,000.
SEARCH HOMELESS SERIVES 2505 FANNIN HOUSTON, TX 77002	N/A FOR "HOUSE OF TINY TREASURES" PROGRAM	OTHER CHARITY	500.
SHEPHERD'S FARM CHILD DEVELOPMENT 405 HEARNE AVENUE SHREVEPORT, LA 71103	N/A MUSIC LEARNING CTR. FOR LOW-INCOME YOUTH	OTHER CHARITY	20,000.

SHREVEPORT REGIONAL ARTS COUNCIL 400 CLYDE FANT PARKWAY SHREVEPORT, LA 71101	N/A RENOVATE SRAC'S ADM & ARTS BUILDING	OTHER CHARITY	25,000.
SMALL STEPS NUTURING CENTER 2902 JENSEN DRIVE HOUSTON, TX 77026	N/A OPERATING EXPENSES	OTHER CHARITY	50.
ST. CATHERINE COMMUNITY CENTER 331 EAST 71ST ST. SHREVEPORT, LA 71106-4305	N/A AFTER SCHOOL PROGRAM FOR CHILDREN	OTHER CHARITY	15,000.
SUPPORT FOR HUMANITARIANISM/INTERCONTINENTAL PROJECTS - 5522 E. MEADOW DRIVE BOSSIER CITY, LA 71112	N/A PROGRAM FOR HEALTH CARE PROVIDERS	OTHER CHARITY	5,000.
SWIM FOR SMILES 210 OLD BARN LANE CHAPEL HILL, NC 27517	N/A OPERATING EXPENSES	OTHER CHARITY	25.
THE CENTER FOR FAMILIES 864 OLIVE STREET SHREVEPORT, LA 71104	N/A COUNSELING FOR LOW-INCOME AT-RISK YOUTH FAMILIES	OTHER CHARITY	12,000.
THEATRE OF THE PERFORMING ARTS OF SHREVEPORT P.O. BOX 37404 SHREVEPORT, LA 71133-7404	N/A ARTS EDUCATION FOR LOW-INCOME YOUTH	OTHER CHARITY	5,000.
TRIANGLE FUTBOL CLUB 431 US HWY 70 A EAST HILLSBOROUGH, NC 27278	N/A OPERATING EXPENSES	OTHER CHARITY	887.
TRUTHOUT P.O. BOX 276414 SACRAMENTO, CA 95827	N/A SUPPORT INDEPENDENT NEWS COVERAGE	OTHER CHARITY	500.
TURNING-POINT SERVICES, INC. 3719 LAKESHORE DRIVE SHREVEPORT, LA 71109	N/A VAN FOR PROJECT "CHOICE" IN QUEENSBOROUGH	OTHER CHARITY	27,000.

UNIVERSITY OF MEMPHIS FOUNDATION PO BOX 1000 MEMPHIS, TN 38148	N/A OPERATING EXPENSES	OTHER CHARITY	5,000.
UNIVERSITY OF PENNSYLVANIA LAW SCHOOL 3400 CHESNUT ST. PHILADELPHIA, PA 19104	N/A OPERATING EXPENSES	SCHOOL	25.
VANDERBILT UNIVERSITY 2301 VANDERBILT PLACE NASHVILLE, TN 37240	N/A OPERATING EXPENSES	SCHOOL	135.
WHITE HOUSE PROJECT - COLORADO 1509 YORK STREET, #21 DENVER, CO 80206	N/A OPERATING EXPENSES	OTHER CHARITY	100.
WUNC PUBLIC RADIO 120 FRIDAY CENTER DRIVE CHAPEL HILL, NC 27517	N/A OPERATING EXPENSES	OTHER CHARITY	100.
YOUTH ENRICHMENT PROGRAM 4700 LINE AVE., STE 207 SHREVEPORT, LA 71106	N/A EDUCATIONAL AFTER SCHOOL PROGRAM FOR LOW-INCOME	OTHER CHARITY	4,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			<u>820,410.</u>

**Depreciation and Amortization 990-PF**  
 (Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

Name(s) shown on return <b>CAROLYN W. &amp; CHARLES T. BEAIRD FAMILY FOUNDATION</b>	Business or activity to which this form relates <b>FORM 990-PF PAGE 1</b>	Identifying number <b>72-6027212</b>
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**Part I Election To Expense Certain Property Under Section 179** Note: If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount (see instructions) .....	<b>1</b>	500,000.
2 Total cost of section 179 property placed in service (see instructions) .....	<b>2</b>	
3 Threshold cost of section 179 property before reduction in limitation .....	<b>3</b>	2,000,000.
4 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0- .....	<b>4</b>	
5 Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions .....	<b>5</b>	
<b>6</b> (a) Description of property (b) Cost (business use only) (c) Elected cost		
7 Listed property. Enter the amount from line 29 .....	<b>7</b>	
8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7 .....	<b>8</b>	
9 Tentative deduction. Enter the smaller of line 5 or line 8 .....	<b>9</b>	
10 Carryover of disallowed deduction from line 13 of your 2009 Form 4562 .....	<b>10</b>	
11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5 .....	<b>11</b>	
12 Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11 .....	<b>12</b>	
13 Carryover of disallowed deduction to 2011. Add lines 9 and 10, less line 12 .....	<b>13</b>	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)**

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year .....	<b>14</b>	
15 Property subject to section 168(f)(1) election .....	<b>15</b>	
16 Other depreciation (including ACRS) .....	<b>16</b>	

**Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**

**Section A**

17 MACRS deductions for assets placed in service in tax years beginning before 2010 .....	<b>17</b>	664.
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here .....		<input type="checkbox"/>

**Section B - Assets Placed in Service During 2010 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
<b>19a</b> 3-year property						
<b>b</b> 5-year property		1,296.	5 YRS.	HY	SL	130.
<b>c</b> 7-year property						
<b>d</b> 10-year property						
<b>e</b> 15-year property						
<b>f</b> 20-year property						
<b>g</b> 25-year property			25 yrs.		S/L	
<b>h</b> Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
<b>i</b> Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

**Section C - Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System**

<b>20a</b> Class life						
<b>b</b> 12-year			12 yrs.		S/L	
<b>c</b> 40-year	/		40 yrs.	MM	S/L	

**Part IV Summary (See instructions.)**

21 Listed property. Enter amount from line 28 .....	<b>21</b>	
22 <b>Total.</b> Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr. ....	<b>22</b>	794.
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs .....	<b>23</b>	

**Part V Listed Property** (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)  
**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

**Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)**

<b>24a</b> Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No		<b>24b</b> If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No						
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost
<b>25</b> Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use.....								<b>25</b>
<b>26</b> Property used more than 50% in a qualified business use:								
	:	:	%					
	:	:	%					
	:	:	%					
<b>27</b> Property used 50% or less in a qualified business use:								
	:	:	%			S/L -		
	:	:	%			S/L -		
	:	:	%			S/L -		
<b>28</b> Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 .....								<b>28</b>
<b>29</b> Add amounts in column (i), line 26. Enter here and on line 7, page 1 .....								<b>29</b>

**Section B - Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

30 Total business/investment miles driven during the year (do not include commuting miles) .....	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
31 Total commuting miles driven during the year .....												
32 Total other personal (noncommuting) miles driven .....												
33 Total miles driven during the year. Add lines 30 through 32 .....												
34 Was the vehicle available for personal use during off-duty hours? .....	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person? .....												
36 Is another vehicle available for personal use? .....												

**Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees**

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.

<b>37</b> Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees? .....	<b>Yes</b>	<b>No</b>
<b>38</b> Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners .....		
<b>39</b> Do you treat all use of vehicles by employees as personal use? .....		
<b>40</b> Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received? .....		
<b>41</b> Do you meet the requirements concerning qualified automobile demonstration use? .....		

**Note:** If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
<b>42</b> Amortization of costs that begins during your 2010 tax year:					
	:				
	:				
<b>43</b> Amortization of costs that began before your 2010 tax year .....					<b>43</b>
<b>44 Total.</b> Add amounts in column (f). See the instructions for where to report .....					<b>44</b>

# Disclosure Statement

Do not use this form to disclose items or positions that are contrary to Treasury regulations.  
 Instead, use Form 8275-R, Regulation Disclosure Statement. See separate instructions.

▶ Attach to your tax return.

Name(s) shown on return

**CAROLYN W. & CHARLES T. BEAIRD  
 FAMILY FOUNDATION**

Identifying number shown on return

**72-6027212**

**Part I General Information** (see instructions)

(a) Rev. Rul., Rev. Proc., etc.	(b) Item or Group of Items	(c) Detailed Description of Items	(d) Form or Schedule	(e) Line No.	(f) Amount
1					
2					
3					
4					
5					
6					

**Part II Detailed Explanation** (see instructions)

1	
2	
3	
4	
5	
6	

**Part III Information About Pass-Through Entity.** To be completed by partners, shareholders, beneficiaries, or residual interest holders.

Complete this part only if you are making adequate disclosure for a pass-through item.

*Note: A pass-through entity is a partnership, S corporation, estate, trust, regulated investment company (RIC), real estate investment trust (REIT), or real estate mortgage investment conduit (REMIC).*

<p>1 Name, address, and ZIP code of pass-through entity</p> <p><b>BEAIRD PROPERTIES, LLC          330 MARSHALL ST., SUITE 1112          SHREVEPORT, LA 71101</b></p>	<p>2 Identifying number of pass-through entity <b>72-1379082</b></p> <p>3 Tax year of pass-through entity <b>01/01/2010 to 12/31/2010</b></p> <p>4 Internal Revenue Service Center where the pass-through entity filed its return <b>OGDEN, UT</b></p>
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